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**PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND
INVESTMENT CORPORATION LTD.,**

(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

Regd. Office : 60, Romain Rolland Street,

Puducherry - 605 001.

No. PIPDIC/Dev/Gen/180/2019

Date :

NOTIFICATION

The details of particulars/documents to be furnished alongwith the request letter seeking NOC for availing credit facilities from Banks/Financial Institutions are furnished below:-

- ❖ Consent letter from the Unit as well as from the proposed Bank/Financial Institutions, requesting NOC.
- ❖ The proposed Bank/Financial Institutions has to give an Undertaking in the prescribed format (Enclosed)
- ❖ NOC/No due letter from concerned Banks from which the captioned unit earlier availed credit facilities.
- ❖ The concerned unit has to furnish the details of any change of Banks etc. (switch over/undertake
- ❖ On approval the concerned unit has to pay Rs.10,000/- as miscellaneous charge for NOC.
- ❖ Clearance of arrears if any payable to PIPDIC.

GENERAL MANAGER (Admn.)

UNDERTAKING

I/We,.....(Name of the Bank) hereby undertake that any Legal Proceedings including Auction Sale to be taken against M/s.....(Name of the Unit/Partnership Firm/Company) holding Lease-hold rights on Plot No..... at.....Industrial Estate, Puducherry, to whom we have extended credit facilities, will be initiated in the event of default in re-payment of the credit facilities /loan **only with prior intimation to PIPDIC**. We also undertake that in the event of Auction Sale of the assets of the defaulted Unit, this Bank shall execute the Sale Deed in respect of the auctioned property only after the successful bidder of the auctioned assets pays applicable difference in Premium Lease amount to PIPDIC for effecting re-allotment of the Plot/Land and gives consent to adhere to terms & conditions of allotment on par with those being imposed by PIPDIC in respect of all other allottees in the Industrial Estate under its control.

Dated at Puducherry, on this, the.....day of.....2020.

Name:

Designation of the authorized Signatory:

Seal: