3548 /3 1 AUG 2017

ORDER

Sub: PIPDIC - Investment queries - 7 days time limit - Order - Reg.

WHEREAS the Government of Puducherry has notified New Industrial Policy 2016 with a view to attract investors and improve the general economy of U.T. of Puducherry;

WHEREAS the PIPDIC is establishing and maintaining Industrial Estates to promote industrial activities;

WHEREAS PIPDIC is receiving lot of proposals for allotment of plots/sheds in various Industrial Estates and receiving lot of applications for financial assistance for starting industries and industry related activities;

WHEREAS duty is cast upon PIPDIC to quickly process those applications seeking various help/advice/services/loans;

AND THEREFORE it is ordered that while scrutinizing the applications, any queries additional information required and such other clarifications regarding details of collateral securities to be offered for the loan and the documents to be produced, licenses/permissions to be obtained for starting the project, procedure to be followed in availing the subsidies shall be raised within 7 days from the date of receipt of applications and all the applications shall be scrutinized in a thorough manner and there shall not be any such raising of queries in subsequent times.

This order will come into force immediately.

MANAGING DIRECTOR

To

1. The General Manager(Admn), PIPDIC.

2. The General Manager(Finance), PIPDIC.

Copy to

The Director, Industries Department, Puducherry.