

“RAISING AND ACCELERATING MSME PERFORMANCE (RAMP)” SCHEME

The Government of India has launched a World Bank supported Scheme called “Raising and Accelerating MSME Performance (RAMP)”, which aims to improve the performance OF MSMEs and increase access to credit and the market by bolstering institutions, enhancing centre-state partnerships, addressing issues with late payments and the greening of MSMEs, and stepping up implementation capacity and MSMEs coverage in states with impact enhancement of current MSME schemes started from the year 2022-2023.

2. In this regard, the Pondicherry Industrial Promotion Development and Investment Corporation, Puducherry has been nominated as the State Nodal Agency (SNA) to coordinate with the Ministry for implementing the Ramp scheme in the U.T of Puducherry and the General Manager (Admin), PIPDIC as Nodal Officer.

3. For release of funds by the Govt. of India, the states are expected to prepare ‘Strategic Investment Plans’ (SIPs) which will lay out a plan for a four-year period (FY 2023-24- FY 26-27) based with budgeted MSME support and act as the road map for the development of their respective MSME ecosystem/ rehabilitation of existing industrial estates/clusters and development of new industrial clusters are given prominence in the Strategic Development Plan of the states which can be assisted by the RAMP programme. Further, the programme can be utilized effectively for the development of common infrastructure, testing labs, and establishing marketing cooperatives and information centres in the clusters.