



PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED
(A Government of Puducherry Undertaking)
Office:No.60, Romain Rolland Street, Puducherry – 605 001.
Contact:No.0413-2332171,2335116,2333938 Email:info@pipdic.com;
Website:www.pipdic.com; www.pipdic.in

No.PIPDIC/GMD/e-AUCTION/2019-20

Date: 29/07/2019

**e-AUCTION FOR SALE OF LAND,FACTORY BUILDING AND PLANT &
MACHINERY, OTHER ASSETS AND STOCK OF GOODS OF M/s. MEIRS
PHARMA (INDIA) PVT.LIMITED LOCATED AT NO.22, CHINNA SALAI,
RAYANPALAYAM, VARICHIKUDI P.O., KOTTUCHERRY, KARAICAL –
609 609.**



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No.PIPDIC/GMD/e-AUCTION/2019-20

Date: 29/07/2019

**e-AUCTION FOR SALE OF LAND FACTORY BUILDING, PLANT &
MACHINERY, OTHER ASSETS AND STOCK OF GOODS OF M/S.
MEIRS PHARMA (INDIA) PVT LTD. AT NO.22, CHINNA SALAI,
RAYANPALAYAM, VARICHIKUDI P.O., KOTTUCHERRY,
KARAIKAL – 609 609.**

Sl.No.	Details	Date and time
1	e-Auction document download start/end date	From 10.00 hrs of 01/08/2019 upto 17.00 hrs of 07/08/2019
2	Inspection of auctionable items	During working hours from 01/08/2019 to 07/08/2019
3	Submission of e-Auction form with EMD & other required documents in online & physical form	From 08/08/2019 to 21/08/2019 (During working hours)
4	Approval of application start/end date	From 22/08/2019 to 27/08/2019 (During working hours)
5	e-Auction start/end date & time	From 10.00 hrs to 17 hrs of 30/08/2019

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Contact:No.0413-2332171,2335116,2333938

Email:info@pipdic.com; Website:www.pipdic.com; www.pipdic.in

No.PIPDIC/GMD/e-AUCTION/2019-20

Date: 29/07/2019

**e-AUCTION NOTICE
FOR SALE OF LAND FACTORY BUILDING, PLANT & MACHINERY,
OTHER ASSETS AND STOCK OF GOODS.**

Location of the auctionable

Items of the defaulter : Part – I of the e-Auction Notice

Time Schedule for e-Auction : Part-II of the e-Auction Notice

Details of Auctionable items : Part – III of the e-Auction Notice

**Auction Fee
(Non-refundable) : Details as mentioned in Part-III of the
e-Auction Notice**

**Earnest Money Deposit
(Refundable) : Details as mentioned in Part-III of the
e-Auction Notice**

**Terms & conditions
for e-Auction : Part - IV**

Pondicherry Industrial Promotion Development and Investment Corporation Limited.,(PIPDIC), Puducherry invites electronic auction (e-Auction) from the bidders for sale of Land, Factory Building and Plant & Machinery, other assets and stock of goods of its defaulted loanees.

2. e-Auction document is available only in electronic format for which the bidders can download free of cost from the website <https://www.eauction.gov.in>.

3. Bidders who are interested / intended to participate in this auction will have to be registered on <https://www.eauction.gov.in>.

4. The e-auction sale of Land, Factory Building, Plant & Machinery other assets and stock of goods of its defaulted loanees shall be conducted by the PIPDIC, Puducherry. The intending bidders shall offer their bids on the total upset / reserved price (assessed value) of the Land, Factory Building, Plant & Machinery, other assets and stock of goods.

5. The intending bidders should submit the application as mentioned in sale Appendix “A” of this auction notice for consideration along with auction fee, EMD & the required documents to M/s. PIPDIC on or before time schedule indicated in the Part-II of this e-Auction Notice of this auction notice for consideration. The documents received after time schedule indicated in Part-II of the e-Auction Notice will not be considered & summarily rejected.

6. All bids should be digitally signed and the bidders who have no facility to participate in the online tender are advised to contact the e-Procurement cell, Puducherry mentioned below: For details regarding digital signature certificate and related training involved therein and for any technical related queries please call the Help Desk:

e-Procurement Cell,
3rd Floor, Chief Secretariat, Puducherry – 605 001,
Telephone: +91
2220225/2233262
Email: support-eproc.pon@nic.in

The 24X7 Help Desk: Number 0120-4200462, 0120-4001002, Mobile No.882646593

7. The Managing Director, PIPDIC, Puducherry reserves every right to accept/reject any/all tenders with or without assigning any reason.

8. The details of e-Auction are as follows:-

INTRODUCTION

M/s. Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC), Puducherry, a Govt. Company registered under Companies Act, 1956 extending financial assistance by way of Term-loan / Working Capital Loan and allotting land / building / plot / shed in its Industrial Estates to the needy entrepreneurs who start their industries in the Union Territory of Puducherry. If any of the entrepreneurs who availed loan from PIPDIC fails to repay the loan after giving ample time and in exercise of its power under Sec.29 of the SFC's Act the properties of such loanees have been taken possession and sell in Public Auction to recover the dues.

The details of offices situated in the 2 regions of the Union Territory of Puducherry are as below:

Sl.No.	Region	Office Address
1	Puducherry	Registered Head Office No.60, Romain Rolland Street, Puducherry-605 001. Phone No. 0413-2332171,2335116, 2333938
2	Karaikal	PIPDIC Branch Office: Polagam, Nagoor Main Road, T.R. Pattinam, Karaikal. Phone: No.04368-222690

OBJECTIVE:

For realisation of secured debts due to PIPDIC Ltd., with interest, expenses and others under Section 29 of SFC's Act, the sale shall be subject to the provisions in the SFC's ACT and the Rules framed there under. The PIPDIC had decided to sell the Land, Factory Building, Plant & Machinery, other assets and stock of goods of the following defaulters at the upset/reserved price fixed by means of e-auction and on "AS IS WHERE IS" basis.

Part-I – Location of the auctionable items of the defaulter(s)

Sl.No.	Region	Details of defaulter(s)
1	Karaikal	Factory Address: M/s. Meirs Pharma (India) Pvt.Ltd., No.22, Chinna Salai, Rayan Palayam, Varichikudi, Karaikal – 609 609.

PART-II - Time schedule for e-Auction

Sl.No.	Details	Date and time
1	e-Auction document download start/end date	From 10.00 hrs of 01/08/2019 upto 17.00 hrs of 07/08/2019
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4	Approval of application start/end date	From 22/08/2019 to 27/08/2019 (During working hours)
5	e-Auction start/end date & time	From 10.00 hrs to 17 hrs of 30/08/2019

PART-III - Details of Quantity, Auction fees, Upset/Reserved Price & EMD for auctionable items**(A) M/s. MEIRS PHARMA (INDIA) PVT.LTD, - LAND, FACTORY BUILDING, PLANT & MACHINERY, OTHER ASSETS AND STOCK OF GOODS, AT NO.22, CHINNA SALAI, RAYAN PALAYAM, VARICUKUDY P.O., KOTUCHERRY, KARAICAL.609 609**

Sl.No.	Description	Usage	Approved Area sq.ft	Reserved / Upset Value In Rs.	Auction Fee In Rs. (Non refundable)	EMD
1	Land Factory Building	Industrial use	2.77 Acres (120661 sq.ft.) bearing R.S. No.288/1 21322 sq.ft. of Building	3,12,00,000/-	50,000/-	10% of the Reserved / Upset Value shall be paid by way of NEFT/RTGS and copy of proof shall be enclosed with the Tender Form
2	Plant & Machinery, other assets and stock of goods	Industrial use	Plant & Machinery: Complete set of Machineries, Motors with Electricals.	26,00,000/-	25,000/-	10% of the Reserved / upset value shall be paid by way of NEFT/RTGS and copy of proof shall be enclosed with the Tender Form

Part –IV - Terms and Conditions for e-Auction:

1. The terms and conditions, governing the sale are given in **Appendix “A”**. The bidder may pay the Earnest Money Deposit for one or more items given in **Appendix “B”**. Conditional bid will be summarily rejected.
2. **EMD:** Earnest Money Deposit (as mentioned in Part-III) must be accompanied with each auction as stipulated in the terms and conditions.
3. **Signing of e-Auction:** Persons signing the auction should state in what capacity he or she is signing the auction (i.e.) Sole Proprietor, or Secretary, Managing Director, etc., of the firm. In case of partnership firm, the auction must be signed by all partners. The person signing the auction form or other documents forming part of auction on behalf of another shall produce a proper Power of Attorney duly executed in his favour stating that he had authority to bind such other person in all matters pertaining to the contract. If the person signing subsequently fails to produce the said Power of Attorney within a reasonable time, PIPDIC may without prejudice to other civil and criminal remedies cancel the contract and hold the signatory liable for all costs and damages. The Power of Attorney should be signed by all partners in case of partnership concern and in case of limited company; it should be under the common seal of the company.
4. **Submission of e-Auction Form:**
 - a) The auction form should be submitted in the prescribed form in Appendix-“B” along with Appendix-“A” duly signed. Appendix-“B” with copy of payment made through RTGS / NEFT in favour of M/s. PIPDIC, through Canara Bank, No.45, Gingee Salai, Puducherry Current A/c. No.0927201002042; IFSC Code CNRB0000927; GSTIN: 34AADCP0446M1ZE. The bid without EMD & e-Auction fee stand summarily rejected.
 - b) The number of items offered should be shown on the envelope and it should be addressed to the Managing Director, No.60, Romain Rolland Street, PIPDIC Ltd., Puducherry-605 001. e-Auction form along with EMD & other required documents will be received as per Part-II this e-Auction Notice.
 - c) Apart from physical submission, the scanned copy of auction fee, EMD and duly signed copy all the documents required are to be uploaded on or before time schedule as indicated in the Part-II of this e-Auction Notice, in the website <https://eauction.gov.in>.

Accepted by the Bidder

Signature and Seal

- d) No physical/off-line Bid shall be accepted, Only off-line payment/documents as stated in tender conditions of technical bid will be accepted in physical mode. Conditional tenders and casual letters sent by the bidders will not be accepted.
- e) After Scrutinizing of application as indicated in the time schedule of Part-II of this e-Auction notice, the only the eligible bidder's who fulfil the e-Auction terms & conditions would be allowed to participate in e-Auction as per the time schedule of Part II of this e-Auction Notice. The bidders who are not eligible during scrutinizing would be intimated as indicated in the time schedule of Part-II of this e-Auction Notice.
- f) PIPDIC reserves the right to stop/cancel the auction of any items of the Land, Factory Building, Plant & Machinery, other assets and stock of goods without assigning any reason at any time.

5. Electronic Bidding Process Details:

- a) Opening and closing date & time of bidding: The bidding session shall open as per the schedule uploaded on the website. The bidding time will be allowed as indicated in the Part-II of time schedule of this e-Auction Notice. The bidding time will be reviewed by PIPDIC periodically.
- b) No cancellation of Bids shall be allowed during the session.
- c) The final results of the bidding process are binding on all bidders and PIPDIC. Any requests for cancellation received after the conclusion of the session shall result in forfeiture of the EMD.
- d) The bidders are required to quote in **Indian Rupees** for the Land, Factory Building, Plant & Machinery, other assets and stock of goods.

Accepted by the Bidder

Signature and Seal

APPENDIX-“A”

Terms & Conditions governing the sale:

- A. (i) The interested/intending bidder can download the e-Auction document from the website <https://www.eauction.gov.in> as per Part-II of the time schedule of the e-Auction Notice.
- (ii) The intending bidder is at his liberty to quote for any items required.
- (iii) Applications not accompanied by the required amount of Auction fees and Earnest Money Deposit or any other required documents are liable to be summarily rejected and any application received after the time schedule indicated in the Part II of e-Auction notice will not be considered. The date of commencement of e-Auction as per the time Schedule given in the Part-II of the e-Auction Notice in the website <https://www.eauction.gov.in>.
- (iv) The details of the Land, Factory Building, Plant & Machinery, other assets, stock of goods, assessed value, EMD amount for each item, are furnished in Part-I & III of e-Auction Notice.
- (v) The Land, Factory Building, Plant & Machinery, other assets and stock of goods mentioned in Part-III will be auctioned on date and time as mentioned in Part-II .
- (vi) PIPDIC may withdraw any item from the auction at any time or cancel the same at any stage.
- B. (i) The Land, Factory Building, Plant & Machinery, other assets and stock of goods put up for sale through e-Auction strictly in the same condition as they lay on “AS IS WHERE IS BASIS “and” NO COMPLAINT BASIS”. All quantities are approximate and without any guarantee. The Land, Factory Building, Plant & Machinery, other assets and stock of goods can be inspected by the intending bidder with the prior approval of the Managing Director, PIPDIC Puducherry or his authorised officials during working hours and on all working days as indicated in Part-II of the time Schedule given in the e-Auction Notice at the locations mentioned in Part-I of this e-Auction Notice and is limited to visual checking only. The buyer should satisfy himself thoroughly as to what is offered for sale before submitting his application and inspect the Factory Building, Plant & Machinery etc prior to offering their bids and shall be deemed to have had noticed of all defects and faults and any error, any mis-statement as aforesaid which he might have discovered on inspection shall not be entitled to claim or recovery or any compensation by way of damage or otherwise if the quantity or if Factory Building, Plant & Machinery sold are not available by reasons of not being at the specified place.

Accepted by the Bidder

Signature and Seal

(ii) PIPDIC reserves the right to withdraw from the sale of any item/items included in the e-Auction notice prior to the issue of confirmation of sale intimation letter or prior to the issue of the delivery order of any such item/items without assigning any reason. Any clarification required may be sought by the intending bidders from PIPDIC at the time of inspection, and no dispute regarding the Factory Building, Plant & Machinery or its physical conditions.

(iii) PIPDIC shall not guarantee to make any definite quantity of the Factory Building, Plant & Machinery, other assets and stock of goods available to the bidder/buyer.

C. (i) Any Firm desiring to participate in the auction shall furnish the following particulars/certificates along with the e-Auction form, Auction fees & EMD (as mentioned in Part-III) to PIPDIC on or before the time as indicated in the Part-II of the time schedule of this e-Auction Notice.

(ii) Earnest Money Deposit mentioned in the Part-III shall be paid by way of RTGS / NEFT in favour of M/s. PIPDIC, Puducherry through Canara Bank, No.45, Gingee Salai, Puducherry Current A/c. No.0927201002042; IFSC Code CNRB0000927; GSTIN: 34AADCP0446M1ZE and copy of the proof of the same should be enclosed alongwith the application for consideration.

(a) Copies of Income Tax, PAN card and latest Income Tax Return

(b) Copy of GSTIN Registration Certificate

(c) Photograph and specimen signature of the bidder

(d) In the case of firm, the person signing the application or any other documents forming part of the auction on behalf of firm, shall produce a proper power of Attorney duly executed in his favour stating that he/she has authority to bind such other person in all matters pertaining to the contract.

D. The intending bidders, signing the auction should state in what capacity he/she is signing the application (i.e.) sole Proprietor, or Secretary, Managing Director, etc., of the firm. In case of partnership firm, the application should be signed by all partners. The person signing the application form or other documents on behalf of another person shall produce a proper Power of Attorney duly executed in his/her favour stating that he/she had authority to bind such person in all matters pertaining to the sale of the said Land, Factory Building, Plant & Machinery, other assets & stock of goods and any application without enclosing the Power of Attorney will be rejected. The Power of Attorney should be signed by all partners in case of partnership concern and in case of limited companies and also it should be under the common seal of the company.

Accepted by the Bidder

Signature and Seal

- E. (i) PIPDIC is not responsible for any unforeseen external disturbances preventing the intending bidder from participating in the e-Auction.
- (ii) The e-Auction shall commence at the time and date indicated in Part-II. The bidder can offer their bid amount for Land, Factory Building, Plant & Machinery, other assets & stock of goods and the bid amount should not be less than the upset/reserved price mentioned in Part-III.
- F. After, the Land, Factory Building, Plant & Machinery etc., thus auctioned, PIPDIC, Puducherry may provisionally accept and communicate the confirmation of sale, order of acceptance/intimation letter to the highest bidder. The acceptance of bid for the sale of Land, Factory Building, Plant & Machinery etc., will be subject to the confirmation by PIPDIC. The order of the confirmation or refusal to confirm will be communicated to the highest bidder concerned within a reasonable time.
- G. (i) The highest e-Auction bidder will be declared as successful bidder by PIPDIC within five working days from the close of bidding.
- (ii) The successful/highest bidder should pay the entire bid amount paid by way RTGS / NEFT in favour of M/s. PIPDIC, Puducherry through Canara Bank, No.45, Gingee Salai, Puducherry Current A/c. No.0927201002042; IFSC Code CNRB0000927; GSTIN: 34AADCP0446M1ZE within 15 days of issue of the acceptance order in respect of items.
- (iii) After receipt of the entire bid amount from the highest bidder (buyer), sale order will be issued by PIPDIC, Puducherry and the bidder should take possession within 15 days of the issue of the sale order.
- (iv) Once the confirmation of sale/intimation letter is issued to the highest bidder by e-mail, the EMD amount paid by the successful bidder shall be treated as the Performance Security which will be returned after ensuring completion of taken possession of Land / Factory Building or entire lifting process of the entire Plant & Machinery, other assets and stock of good from the location of the defaulted unit or will be forfeited in the event of the failure of complying conditions of the sale notice.
- (v) The Earnest Money Deposit of the unsuccessful bidders will be refunded / returned by the Corporation to the concerned bidders within fifteen days.

Accepted by the Bidder

Signature and Seal

(v) The request of the highest bidder (Buyer) may be considered to adjust his EMD amount which was considered as Security Deposit after issue of the confirmation of sale/intimation letter in case, if the bidder,

(a) Paid the entire balance amount bid within the stipulated period along with the applicable Duties and Taxes, other amounts required and including the miscellaneous charges.

H. The highest bidder should take possession within the stipulated period as per the terms and conditions at their own cost and risk. Expenses like transportation, transit loss, insurance, packing charges etc., will be applicable on the bidder or buyer.

I. If the Highest Bidder fails to pay the entire bid amount along with applicable Duties and taxes or fails to take possession within the stipulated period or to comply any conditions of the auction notice/procedure, the following actions will be taken;

(i) The highest bidder will be considered as defaulted bidder.

(ii) The EMD amount paid by the defaulted bidder will be forfeited and remitted into the PIPDIC Account

(iii) The defaulted bidder (buyer) is also liable to pay the entire highest bid amount offered by him in case, if no bidder participated and offered any bid in the re-auction conducted by PIPDIC, Puducherry for sale. The defaulted bidders are responsible for the cause of the quality and suitability of the Factory Building, Plant & Machinery deteriorated and not disposed of.

(iv) The defaulted bidder is also liable to pay to PIPDIC, Puducherry from the date of the issue of the confirmation of the sale / intimation letter to till the disposal of the Plant & Machinery which in turn has to be paid to the PIPDIC, Puducherry.

(v) If the Bidder fails or neglects to observe or perform any of his obligations under the contract it shall be lawful for PIPDIC to pay to adjust either in whole or in its absolute discretion with the performance security amount furnished by the bidder or any part thereof, towards the satisfaction of any sum due to the claim from the bidder for any damages, losses, charges, expenses or cost that may be suffered or incurred by PIPDIC. The decision of PIPDIC in this regard shall be final and binding on the bidder.

(vi) The defaulted bidder is also liable for all other charges such as administrative charges, advertisement charges, etc., incurred by PIPDIC.

Accepted by the Bidder

Signature and Seal

- J. PIPDIC may at its discretion, for reasons to be recorded in writing, postpone the e-Auction to any other day notified by PIPDIC. The undisposed Factory Building, Plant & Machinery, other assets and stock of goods shall be disposed of by PIPDIC, Puducherry after fixing another date.
- K. PIPDIC may, for any special reason, may permit the highest bidder to take possession even after expiry of the stipulated time subject to condition that the highest bidder should pay the penal amount to PIPDIC, Puducherry.
- L. (i) Delayed payment may be accepted, depending on the circumstances of the case or urgency of disposal with such penalty towards rent or security charges or as may be deemed fit. PIPDIC also reserves the right to accept the request of the defaulted bidder in case, if the defaulted bidder submitted his request letter and paid the entire bid amount along with penal amount and rent & security charges and also assurance letter stating that he/she will take possession within the stipulated time.
- (ii) The request of the defaulted bidder cannot be accepted, in case of considering the willingness letter of the second highest bidder of the said item/items, and the entire bid amount is collected and Sale order/delivery order issued by PIPDIC.
- (iii) Any request of the default bidder will not be considered, in case, for the sale of the said item/items, if the re-auction commenced.
- M. (i) The sale order will be prepared in triplicate and shall be signed by the buyer or his representative and an Officer authorized by PIPDIC, Puducherry.
- (ii) CGST & SGST or any other taxes applicable under GST/State tax act will be charged extra. TDS if applicable will be charged extra. Successful bidder has to pay the taxes in the PIPDIC Office.
- N. If the original buyer fails to take possession of the auctioned items through his/her representative he must authorize by a letter of authority which shall be presented to the Managing Director, PIPDIC. The said Officer may in his entire discretion decline to act on any such authority and it shall be in all case of the bidder (buyer) to satisfy the Officer that the authority is genuine. Delivery by the proxy shall be at purchaser's sole responsibility and risk and no claim shall lie against PIPDIC, Puducherry on any account, wherever delivery is effected to a wrong person.

Accepted by the Bidder

Signature and Seal

- O. The cost of the auctionable items “AS IS WHERE IS BASIS” and No Complaint Basis.
- P. The assets sold to the highest bidder (buyer) shall be at the risk of the highest bidder from the date of issue of confirmation letter to the highest bidder and PIPDIC shall not be responsible for the safe custody or preservation thereof.
- Q. PIPDIC reserves the right to extend the period of taking possession or release order and the bidder (buyer) shall not be entitled to any compensation for such extension of the period.
- R. It will also not be open to the bidder (buyer) to question the categorization of the items as shown in the sale notice.

Accepted by the Bidder

Signature and Seal

APPENDIX-“B”

**APPLICATION FOR PURCHASE OF
LAND/FACTORY BUILDING/PLANT & MACHINERY/OTHER
ASSETS/STOCK OF GOODS**

From

Affix
Passport Size
Photograph

To

The Managing Director,
PIPDIC Ltd.,
No.60, Romain Rolland Street,
Puducherry – 605 001.

Dear Sir,

I/We hereby offer to purchase the items as per details as shown in the **Appendix-“C”** at the highest bid amount offered by me/us and agree to hold this offer open for sixty days from the date of closing of bid. I/We shall be bound by all the conditions of the sale notice and to pay the entire bid amount and take possession within the prescribed time unless extended by PIPDIC. **Appendix-“A”** duly signed by me/us is enclosed with this application.

2. I/We thoroughly examined and understood the terms and conditions of the sale notice issued by PIPDIC in connection with this notice mentioned in **Appendix-“A”**, I/We shall be bound by the terms of both these documents.

3. I/We enclose herewith the copy of the proof of the payment made through RTGS / NEFT in favour of PIPDIC Ltd., Puducherry as detailed below:

S.No.	Description	Ref. No. & date, details of Bank for the payment made	Amount in Rs.
1)	Auction fees (Non-refundable) a) EMD for Land & Factory Building b) EMD for Plant & Machinery, other assets and stock of goods		50,000/- 25,000/-

2)	a) EMD for Land & Factory Building		
	b) EMD for Plant & Machinery, other assets and stock of goods		
	Total		

I /We agree to convert the Earnest Money Deposit as Security Deposit on acceptance of my/our offer. I/We also agree to deposit the entire highest bid amount and take delivery of the entire Land, Factory Building, Plant & Machinery, other assets and stock of goods within the stipulated time as mentioned in the terms and conditions of the sale notice.

4. My/Our particulars are all follows:

- (i) Name (with name of the father
in case of individual)
- (ii) Business name
- (iii) Constitution of the firm
i.e., registered under the Indian
Partnership Act / Company
Co-Society / Proprietorship
 - a. Name of the seal under
which it is registered
 - b. Place and date of registration
 - c. Name and address of Proprietor/
**(In case of Partnership / Companies,
give all the details of Partners/
Directors and the extent of their
shares in Appendix B (a)).**

5. I/We hereby offer to purchase from PIPDIC and to take possession as per Terms and conditions laid down in the instructions to the intending bidders issued in auction notice. The items of the said at the price shown for the item/items as given and subject to the condition, governing such purchase as stipulated by PIPDIC in the documents mentioned above which I/We have read and understood and agree to abide by them.

6. The CGST & SGST and other taxes liable on this sale shall be paid by me/us in addition to the price offered as applicable under the GST/Sales Tax Act. TDS if any shall also be paid by me/us.
7. I/We agree that once highest bidder offered by me/us and approved by PIPDIC we bound to hold the offer till the compilation of the process of the sale of the Land, Factory Building, Plant & Machinery, other assets & stock of goods and further I/We undertake that this offer shall not be retracted or withdrawn by me/us hereafter.
8. I/We hereby declare that the conditions mentioned in the auction notice are correct to the best of my/our knowledge and I/We shall be bound by the act of my/our constituted Attorney Mr/Ms _____ whose signature is appended hereto in the space specified for the purpose and if any other person who is in future may be appointed by/us in his status to carry on the business of the concern, whether an intimation of such change is given to PIPDIC or not.
9. Acceptance of this application by PIPDIC or by an Officer authorized, dispatched within the prescribed time shall constitute a valid and legal contract between me / us and PIPDIC. No execution of a separate deed would be necessary.
10. I/We declare that the items which are quoted by us have been seen and verified in the presence of the Officials deputed by PIPDIC and after satisfying the existing quality of the Land, Factory Building, Plant & Machinery, other assets and stock of goods, I/We are participating in the auction.

CHECK LIST-I

Sl.No.	Particulars	State Yes/No
1	e-Auction fee (non-refundable) as mentioned in PART-II in the form of DD / Banker's Cheque/NEFT/RTGS	
2	EMD as mentioned in PART-II in the form of DD/Bankers' Cheque / NEFT / RTGS	
3	Attested copy of Income Tax, PAN card and latest Income Tax Return	
4	Attested Copy of GSTIN Registration Certificate	
5	Attested Copy of the Trade License of the intending bidder	
6	Attested Copy of Annual Turnover of the firm for the last three consequent years	
7	Attested Copy of previous experience of the bidder and award of contract of e-Auction (if any)	
8	Application for purchase of items through e-Auction	

Note : All these documents should be scanned and uploaded via online e-Auction Portal and send hard copy of uploaded document to PIPDIC Ltd., 60, Romain Roland Street, Puducherry 605001 during office hours.

11. I/We.....S/o.....
residing at
presently doing the business. Our business is located at

.....
.....

I/We have submitted application for purchasing the items through auction and I/We solemnly declare that in the event of declaring my name as the highest bidder I/We will pay the entire bid amount within the stipulated time and also will take possession of Land, Factory Building, Plant & Machinery, other assets and stock of goods, Puducherry or from the PIPDIC Office, Puducherry in a time bound manner, following the conditions for the sale notice and instructions of PIPDIC if any.

12. I/We solemnly declare that I/We will be liable for any action taken by PIPDIC against the default or failure to comply with the sale conditions or sale notice.

13. I/We confirm that person(s) who has/have signed below has/have the authority to sign the auction and given the above offer on behalf of M/s. _____.

Yours faithfully,

Signature(s) of Bidder(s)
Indicating Capacity in which
the signatory is/are signing.

Place:
Date:

APPENDIX – B(a)

Details of Partners / Directors and the extent of their shares

Name and address of the bidder Company:

S.No.	Name & address of the Partner / Director	Extent of Shares in percentage

APPENDIX-C

Details of item/items offered and EMD by the Bidder (To be submitted by the Bidder along with the application)

(A) M/s. MEIRS PHARMA (INDIA) PVT.LIMITED, LAND FACTORY BUILDING, PLANT & MACHINERY, OTHER ASSETS, LOCATED AT NO.22, CHINNA SALAI, RAYAN PALAYAM VARICUKUDY P.O., KOTTUCHERRY, KARAIKAL.

Name & address of the bidder:

Sl.No	Description	Usage	Approved Area sq.ft	Reserved / Upset Value In Rs.	Auction Fee In Rs.	EMD	Bid offered for
1	Land Factory Building	Industrial use	2.77 Acres (120661 sq.ft.) bearing R.S. No.288/1 21322 sq.ft. of Building	3,12,00,000/-	50,000/- (Non - refundable)	10% of the Reserved / Upset Value shall be paid by way of NEFT/RTGS and copy of proof shall be enclosed with the Tender Form	YES / NO
2	Plant & Machinery, other assets and stock of goods	Industrial use	Plant & Machinery: Complete set of Machineries, Motors with Electricals.	26,00,000/-	25,000/- (Non - refundable)	10% of the Reserved / Upset Value shall be paid by way of NEFT/RTGS and copy of proof shall be enclosed with the Tender Form	YES / NO

Place:

Date:

Signature of the Bidder with Seal